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What is claimed is:

- 1. A system for positioning components of different thicknesses on a component platform, comprising:
 - a frame;
- a tool head connected to the frame, the tool head being vertically movable;
 - a retractable vacuum tube receivable within the tool head; and a grasping assembly which can be actuated to securely hold the vacuum tube in a fixed position relative to the tool head after the vacuum tube has been at least partially received within the tool head.
 - 2. The system of Claim 1, wherein the grasping assembly comprises a bushing which is movable along a collet.
 - 3. The system of Claim 1, wherein the grasping assembly further comprises a knob for manually rotating the vacuum tube about an axis extending longitudinally therethrough.
 - 4. The system of Claim 1, wherein the frame supports the tool head such that the tool head can be moved in X and Y directions.
 - 5. The system of Claim 1, wherein the components comprise electronic components.
- 20 6. The system of Claim 5, wherein the electronic components comprise integrated circuit chips.

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- 7. The system of Claim 1, wherein the component platform comprises a printed circuit board.
- 8. A method of positioning a component on a target surface, comprising: positioning a tool head over the component, the tool head having a retractable vacuum tube extending downwardly therefrom;

lowering the tool head until the vacuum tube contacts an upper surface of the component and is pushed into a retracted position within the tool head;

securely holding the vacuum tube in a fixed position relative to the tool head after the vacuum tube has been pushed into the retracted position within the tool head;

lifting the tool head, thereby lifting the component with the vacuum tube; positioning the tool head over the target surface;

lowering the tool head such that a bottom surface of the component is positioned in contact with the target surface; and

releasing the component from the vacuum tube.

9. The method of Claim 8, wherein the vacuum tube is securely held in a fixed position relative to the tool head after the vacuum tube has been pushed into the retracted position within the tool head by:

moving a bushing along a collet within the tool head.

- 20 10. The method of Claim 8, wherein the component comprises an electronic component.
 - 11. The method of Claim 10, wherein the electronic component comprises an integrated circuit chip.

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- 12. The method of Claim 8, wherein the target surface comprises a printed circuit board.
- 13. The method of Claim 12, further comprising:

 placing the printed circuit board on a movable component platform; and
 positioning the printed circuit board by moving the component platform.
- 14. The method of Claim 13, wherein the component platform and the tool head are both attached to a frame of a positioning system, and wherein each of the component platform and the tool head are separately positionable in X and Y directions.